

JUN 25 1 32 PM '97

BK 318 PG 46  
W.E. DAVIS CH. CLK.

WEDGEWOOD GOLF COURSE )  
LIMITED PARTNERSHIP, )  
a South Carolina Limited )  
Partnership )  
GRANTOR )  
TO )  
N. BARTON TUCK, JR. AND )  
DONALD MARKLE, )  
GRANTEE )

QUITCLAIM DEED

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Wedgewood Golf Course Limited Partnership, a South Carolina Limited Partnership does hereby sell, convey and quitclaim unto N. Barton Tuck, Jr. and Donald Markle, as tenants in common, all its right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi:

Part of Lot 1A, First Revision, Markle 3 Lot Subdivision, situated in Section 36, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 39, Pages 50-51, in the office of the Chancery Clerk of DeSoto County, Mississippi; and being more particularly described as follows:

0.98, more or less, acre tract of land located in Section 36, Township 1 South, Range 7 West, DeSoto County, Mississippi.

Beginning at a point that is 200.00 feet South 83 degrees 30 minutes 54 seconds West of the Southwest corner of Lot 119, Wedgewood Subdivision, Section B, as recorded in Plat Book 34, Page 23 in the Chancery Clerk's office in DeSoto County, Mississippi; thence South 06 degrees 29 minutes 06 seconds East 225.00 feet to a point; thence North 89 degrees 21 minutes 36 seconds West 201.56 feet to a point; thence North 06 degrees 29 minutes 06 seconds West 200.00 feet to a point; thence North 83 degrees 30 minutes 54 minutes East 200.00 feet to the point of beginning, containing 0.98, more or less, acres (42,500, more or less, square feet) of land being subject to all codes, regulations and revision, subdivision covenants, rights of ways and future right of ways of record.

AND conveying its easement interest only to the following property:

EASEMENT PROPERTY:

LEGAL DESCRIPTION OF A 50.00 FEET INGRESS AND EGRESS EASEMENT LOCATED IN SECTION 36, TOWNSHIP 1 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI.

BEGINNING AT THE SOUTHWEST CORNER OF LOT 119 WEDGEWOOD SUBDIVISION SECTION "B" AS RECORDED IN THE CHANCERY CLERK'S OFFICE IN DESOTO COUNTY, MISSISSIPPI: THENCE SOUTH 03 DEGREES 24 MINUTES 15 SECONDS EAST 50.07 FEET TO A POINT, THENCE SOUTH 83 DEGREES 30 MINUTES 54 SECONDS WEST ALONG THE WEST RIGHT OF WAY OF TOURNAMENT DRIVE 197.31 FEET TO A POINT; THENCE NORTH 06 DEGREES 29 MINUTES 06 SECONDS WEST 50.00 FEET TO A POINT; THENCE NORTH 83 DEGREES 30 MINUTES 54 SECONDS EAST 200.00 FEET TO THE POINT OF BEGINNING CONTAINING 9,933, MORE OR LESS, SQUARE FEET OF LAND. Being located in the Northwest Quarter of said Section.

It is the express intent of Wedgewood Golf Course Limited Partnership to convey to N. Barton Tuck, Jr. and Donald Markle only an easement interest in the above easement property, and to specifically retain the fee simple interest of Wedgewood Golf Course Limited Partnership in and to the above easement property, and all other right, title and interest regarding same.

Possession will be given with delivery of this deed.

Textron Financial Corporation, as the beneficiary of that certain Deed of Trust recorded in Book 578, Page 707, and the corresponding Assignment of Leases and Rents recorded in P/A Book 62, Page 661, does hereby acknowledge and consent to the conveyance of title interest as set out above.

WITNESS OUR SIGNATURES, this the 6 day of

June, 1997.

WEDGEWOOD GOLF COURSE  
LIMITED PARTNERSHIP

BY: N. Barton Tuck, Jr.  
N. BARTON TUCK, JR.,  
General Partner

BY: GOLFSOUTH CAPITAL, INC.  
General Partner

By: Derrell E. Hunter  
DERRELL E. HUNTER, President

APPROVED AND CONSENTED TO BY:

TEXTRON FINANCIAL CORPORATION

By: Ramon J. Munoz  
Title: V.P. Golf Course Finance Division

STATE OF South Carolina  
COUNTY OF Sumter

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, N. Barton Tuck, Jr., who acknowledged that he signed and delivered the above and foregoing Quitclaim Deed for the purposes therein expressed in his capacity as a General Partner of Wedgewood Golf Course Limited Partnership, he being duly authorized so to do.

Given under my hand and official seal of office, this the 6 day of June, 1997.

Bahan C. Allen  
NOTARY PUBLIC

My Commission Expires:

7-24-2000

STATE OF South Carolina  
 COUNTY OF Greenville

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, Derrell E. Hunter, who acknowledged that he signed and delivered the above and foregoing Quitclaim Deed for the purposes therein expressed in his capacity as President of GolfSouth Capital, Inc. a South Carolina Corporation, which is a General Partner of Wedgewood Golf Course Limited Partnership and that he executed same for and on behalf of said corporation and as its act and deed, he being duly authorized so to do.

Given under my hand and official seal of office, this the 6 day of June, 1997.

Babara C. Allen  
 NOTARY PUBLIC

My Commission Expires:

10-27-2000

STATE OF GEORGIA  
 COUNTY OF FULTON

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, Ramon J. Munoz, who acknowledged that he/she signed and delivered the above and foregoing Quitclaim Deed for the purposes of approval and consent in his/her capacity as V. P. of Textron Financial Corporation, and that he/she executed same for and on behalf of said corporation and as its act and deed, he/she being duly authorized so to do.

Given under my hand and official seal of office, this the 3rd day of June, 1997.

Christie D. Bentley  
 NOTARY PUBLIC

My Commission Expires:

Notary Public, Fulton County, Georgia  
My Commission Expires May 17, 1998

GRANTOR'S ADDRESS: c/o 880 S. Pleasantburg Dr., Bldg. 1, Greenville, SC 29607

GRANTOR'S TELEPHONE NUMBER: Home: N/A Work 255-4653

GRANTEE'S ADDRESS: c/o 880 S. Pleasantburg Dr., Bldg. 1, Greenville, SC 29607

GRANTEE'S TELEPHONE NUMBER: Home: 259-4465 Work 255-4653

Prepared by:

Austin Law Firm, P.A.  
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